



**SIN HENG CHAN (MALAYA) BERHAD** (1690-V)  
(Incorporated In Malaysia)

**INTERIM REPORT FOR THE  
THIRD QUARTER ENDED  
30TH SEPTEMBER 2011**

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**SIN HENG CHAN (MALAYA) BERHAD (4690-V)**  
**INTERIM REPORT FOR THE THIRD QUARTER ENDED 30th SEPTEMBER 2011**  
The figures have not been audited.

**CONDENSED CONSOLIDATED INCOME STATEMENTS**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/09/2011 RM'000	PRECEDING YR CORRESPONDING QUARTER 30/09/2010 RM'000	CURRENT YEAR TO DATE 30/09/2011 RM'000	PRECEDING YR CORRESPONDING PERIOD 30/09/2010 RM'000
Revenue	20,473	15,415	53,960	43,800
Cost of Sales	(12,819)	(11,195)	(34,987)	(33,471)
<b>Gross profit</b>	<b>7,654</b>	<b>4,220</b>	<b>18,973</b>	<b>10,329</b>
Other income	386	191	874	1,062
Selling and distribution expenses	(178)	(503)	(1,509)	(1,526)
General and administrative expenses	(2,015)	(1,307)	(5,933)	(3,890)
Other expenses	(1,618)	(477)	(2,414)	(1,544)
Profit from operations	4,229	2,124	9,991	4,431
Finance cost	(443)	(399)	(1,334)	(1,096)
<b>Profit before tax</b>	<b>3,786</b>	<b>1,725</b>	<b>8,657</b>	<b>3,335</b>
Tax expense/credit	(179)	(32)	(187)	114
<b>Profit for the period</b>	<b>3,607</b>	<b>1,693</b>	<b>8,470</b>	<b>3,449</b>
Attributable to :				
Equity holders of the parent	2,639	1,047	6,329	2,270
Minority interest	968	646	2,141	1,179
	<b>3,607</b>	<b>1,693</b>	<b>8,470</b>	<b>3,449</b>
<b>Profit per share attributable to equity holders of the parent :</b>				
Basic (sen)	2.37	0.94	5.67	2.03
Fully diluted (sen)	2.34	0.93	5.62	2.01

*(The condensed consolidated income statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31st December 2010.)*  
*(The explanatory notes form an integral part of and should be read in conjunction with this interim financial report)*

**SIN HENG CHAN (MALAYA) BERHAD (4690-V)**  
**INTERIM REPORT FOR THE THIRD QUARTER ENDED 30th SEPTEMBER 2011**  
The figures have not been audited.

**CONDENSED CONSOLIDATED BALANCE SHEETS**

	(UNAUDITED)	(AUDITED)
	AS AT END OF CURRENT QUARTER 30/9/2011 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2010 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	13,949	14,365
Plantation Development Expenditure	82,441	80,858
Other Investments	5	5
Investment Properties	5,578	6,178
Prepaid Lease Rental	23,547	23,998
Goodwill on consolidation	16,283	16,825
<b>Current Assets</b>		
Inventories	9,047	7,687
Trade Receivables	7,089	4,123
Other Receivables	2,115	1,558
Fixed deposits, cash and cash balances	7,887	11,086
	26,138	24,454
<b>TOTAL ASSETS</b>	167,941	166,683
<b>EQUITY &amp; LIABILITIES</b>		
Share Capital	111,667	111,667
Reserves	(38,521)	(44,850)
Equity attributable to equity holders of the parent	73,146	66,817
Minority shareholder's interest	14,487	12,210
	87,633	79,027
<b>Non-Current Liabilities</b>		
Long Term Borrowings	29,000	33,400
Hire-purchase payables	1,515	1,624
Deferred Tax Liability	10,467	11,331
	40,982	46,355
<b>Current Liabilities</b>		
Short Term Borrowings	8,042	7,751
Trade Payables	4,932	7,304
Other Creditors	26,144	25,683
Hire-purchase payables	208	563
	39,326	41,301
	167,941	166,683
<b>Net Tangible assets per share (RM)</b>	0.51	0.45

*(The condensed consolidated balance sheets should be read in conjunction with the audited financial statements of the Group for the financial year ended 31st December 2010).*

*(The explanatory notes form an integral part of and should be read in conjunction with this interim financial report)*

**SIN HENG CHAN (MALAYA) BERHAD (4690-V)**  
**INTERIM REPORT FOR THE THIRD QUARTER ENDED 30th SEPTEMBER 2011**  
The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Share Capital RM'000	Non-distributable Revaluation Reserves RM'000	Distributable Accumulated Loss RM'000	Total RM'000	Minority Interest RM'000	Total RM'000
<b><u>9 months ended 30 September 2011</u></b>						
<b>At 1 January 2011</b>	111,667	5,378	(50,228)	66,817	12,210	79,027
Net profit for the financial period	-	-	6,329	6,329	2,141	8,470
Acquisition of new subsidiary		(514)	514	-	136	136
<b>At 30 September 2011</b>	<u>111,667</u>	<u>4,864</u>	<u>(43,385)</u>	<u>73,146</u>	<u>14,487</u>	<u>87,633</u>
<b><u>9 months ended 30 September 2010</u></b>						
<b>At 1 January 2010</b>	111,667	5,378	(53,518)	63,527	9,419	72,946
Net profit for the financial period	-	-	2,270	2,270	1,179	3,449
Acquisition of additional equity interest in subsidiary company	-	-	-	-	1,000	1,000
<b>At 30 September 2010</b>	<u>111,667</u>	<u>5,378</u>	<u>(51,248)</u>	<u>65,797</u>	<u>11,598</u>	<u>77,395</u>

*(The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 31st December 2010.)*

*(The explanatory notes form an integral part of and should be read in conjunction with this interim financial report)*

**SIN HENG CHAN (MALAYA) BERHAD (4690-V)**  
**INTERIM REPORT FOR THE THIRD QUARTER ENDED 30th SEPTEMBER 2011**  
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**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	(UNAUDITED)	(AUDITED)
	9 MONTHS	AS AT
	PERIOD	PRECEDING
	ENDED	FINANCIAL
	30/9/2011	YEAR ENDED
	RM'000	31/12/2010
		RM'000
Net Cash Generated From Operating Activities	4,162	5,042
Net Cash Used In Investing Activities	(2,788)	(6,381)
Net Cash (Used In)/Generated Financing Activities	(4,573)	2,335
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<u>(3,199)</u>	<u>996</u>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD/YEAR</b>	11,086	10,090
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD/YEAR</b>	<u><u>7,887</u></u>	<u><u>11,086</u></u>
<b><i>Cash and Cash Equivalents at end of period consist of:-</i></b>		
<i>Deposits with licensed banks</i>	5,174	7,073
<i>Cash and bank balances</i>	2,713	4,013
	<u><u>7,887</u></u>	<u><u>11,086</u></u>

***The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the financial year ended 31st December 2010 and the accompanying notes attached to the interim financial statements.***